

**Single Member Cabinet Decision****Executive  
Forward Plan  
Reference****E3182****Appointment of two Non-Executive Directors to the Board of  
Aequus Developments Limited.**

<b>Decision maker/s</b>	Cllr Dine Romero, Council Leader
<b>The Issue</b>	To agree the appointment of two non-executive directors to the Board of Aequus Developments Limited.
<b>Decision Date</b>	On or after 9 <sup>th</sup> November 2019
<b>The decision</b>	<p>The Cabinet Member agrees that:</p> <p>Michelle Hyde be appointed a non-executive director of Aequus Developments Limited with effect from 1 December 2019.</p> <p>Alexander Wright be appointed a non-executive director of Aequus Developments Limited with effect from 1 December 2019.</p>
<b>Rationale for decision</b>	Bath & North East Somerset Council is looking to appoint two additional independent Non-Executive Directors to further strengthen and diversify its housing development company board to advise on housing development and related company governance matters.
<b>Financial and budget implications</b>	The non-executive director roles will be remunerated by Aequus Developments Limited in line with the approved Remuneration Policy. The remuneration for the Non-Executive roles is fixed at £4,000 per annum (inclusive of all expenses) in accordance with the approved Remuneration Policy.
<b>Issues considered</b>	The appointment and remuneration of board members is a Reserved Matter in the Shareholder Agreement between the Council and Aequus Developments Limited. The matter is reserved to the Leader for approval as shareholder representative.

<b>Consultation undertaken</b>	<p>The Monitoring Officer, s.151 officer, the Chief Executive and the Group Leaders were consulted as part of the proposal to increase the number of non-executive Directors by two. Also, the non-executive roles were advertised on the Council's website, social media and extensive links with partner organisations via a press release on 1st August 2019. There was a particular emphasis on attracting a diverse range of candidates for the specific skills identified, to supplement those of the existing four non-executive directors.</p> <p>The roles attracted considerable interest and there were 34 applications of a very high standard. The applicants were shortlisted to 7 candidates for interview.</p>
<b>How consultation was carried out</b>	See consultation undertaken section.
<b>Other options considered</b>	None.
<b>Declaration of interest by Cabinet Member(s) for decision, including any dispensation granted:</b>	None.
<b>Any conflict of interest declared by anyone who is consulted by a Member taking the decision:</b>	None.

<b>Name and Signature of Decision Maker/s</b>	<b>Councillor Dine Romero, Leader of the Council</b>
<b>Date of Signature</b>	
<b>Shareholder decisions are not subject to call in by virtue of Rule 1 of Part 4 D of the Council's Constitution</b>	